



ENTERED

TAWANA C. MARSHALL, CLERK
THE DATE OF ENTRY IS
ON THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Harlin DeWayne Hale
United States Bankruptcy Judge

Signed January 24, 2012

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:	§	CASE NO. 09-33886
	§	
PROVIDENT ROYALTIES, LLC, <i>et al.</i> ,	§	Chapter 11
	§	
Debtors.	§	(Jointly Administered)

ORDER

Came on to be considered the PR Liquidating Trust’s Motion for Approval of Settlement and Compromise with Director and Officer Defendants (the “*Motion*”) [Dkt. 1124].

After considering the evidence presented at the hearing held on January 20, 2012, the pleadings, the arguments of counsel, and other matters appearing of record in the captioned bankruptcy case, the Court announced its findings and conclusions on the record, which findings and conclusions are incorporated herein and include the following: (1) the subject matter of the Motion is a core proceeding; (2) the Court has jurisdiction to consider the Motion; (3) notice of

the Motion was adequate; (4) the proposed compromise is fair and reasonable and inures to the benefit of the estate; and (5) the Motion should be granted. Therefore, it is

ORDERED that notice of the proposed compromise was sufficient. It is further

ORDERED that the Motion is granted and the Trustee is hereby authorized to compromise said controversy pursuant to the terms set forth in Exhibit "A" to the Motion. It is further

ORDERED that the parties to the proffered settlement agreement shall be required to perform their obligations under the terms and conditions of the agreement. It is further

ORDERED that the Court shall have continuing jurisdiction for purposes of enforcing this Order, if necessary.

###END OF ORDER###